Statement of cash flows, indirect method	Actuals/Omani Rial/Reviewed 01/01/2022-30/06/2022	01/01/2021-30/06/2021
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for finance costs	1,326	1,388
Adjustments for depreciation and amortisation expense	302,524	273,180
Adjustments for unrealised (gain) loss on investmnts at fair value through profit and loss	(478,389)	(368,585)
Other adjustments for non-cash items	(270,800)	(185,964)
Other adjustments to reconcile profit (loss)	(399,378)	(261,959)
Total adjustments to reconcile profit (loss)	**(844,717)**	**(541,940)**
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	(107,648)	(2,101,620)
Reinsurance balances payable	339,238	(275,838)
Others receivables and prepayments	114,644	80,960
Reinsurance contract payables	502,365	(1,001,905)
claims and other payables	365,883	920,683
Insurance contracts	(1,271,172)	845,497
Total increase (decrease) in working capital	**(56,690)**	**(1,532,223)**
Net cash flows from (used in) operations	**(451,825)**	**(1,452,197)**
Income taxes paid	(75,151)	(19,390)
Employees end of service benefits paid	(151,982)	(1,756)
Net cash flows from (used in) operating activities	**(678,958)**	**(1,473,343)**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	4,826	4,601
Proceeds from disposal / redemption of Financial assets carried at amortized cost	2,000,000	
Purchase of intangible assets		22,042
Dividends received	192,648	75,857
Interest income received	133,131	67,628
Placement of deposits	(1,000,000)	
Maturity of deposits	1,450,000	
Other inflows (outflows) of cash, classified as investing activities	196,791	175,053
Net cash flows from (used in) investing activities	**2,967,744**	**291,895**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Other inflows (outflows) of cash, classified as financing activities	(38,558)	(7,768)
Net cash flows from (used in) financing activities	**(38,558)**	**(7,768)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**2,250,228**	**(1,189,216)**
Net increase (decrease) in cash and cash equivalents	**2,250,228**	**(1,189,216)**

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 28 Jul 2022